

Lingwood Social Club
Treasurers Report 2017

It has been another very successful year for the Social Club. Turnover for 2017 is recorded as just short of £60,000. However, December bar takings weren't included due to being banked in January 2018. These takings equated to £6,500 which, if included in the figures for 2017 would give us a more realistic achievement of £65,000 turnover. A significant improvement on 2016 (£52,000).

Each year the social club donates its profits to the village hall. In 2016 we donated £6,500. In 2017 we donated £11,500. With another strong year we hope to increase this further! The social club is continuing to pay a rent to the village hall for the use of the club room. We continue to pay £50 per month.

iZettle has continued to provide customers with an alternative method of payment. In due course we hope to update it. However in 2017 we took more than £6,345 in transactions. Business we may have lost had we not been able to offer the card option.

With any business like ours staffing can also prove difficult. We now have a settled team and for 2017 wages paid were £17,827. In 2016 we paid £13,901. An increase in the minimum wage has been the major reason to this increase.

The social club has been fortunate enough to host many private parties and a couple of weddings. This trend of using our venue looks set to continue into 2018 with more weddings already booked. The Easter fair proved extremely popular with over £1,500 taken on the day. The Summer Ball also proved popular with £1,300 taken on the night. As ever the fireworks night proved a huge draw and we took over £2,000. New Years Eve was also a great success. A very busy night resulted in over £3,000 being taken.

Over the course of last year we were subject to a couple of small price rises from our suppliers. We have already seen an increase this year. As a result we have had to introduce a small price rise, typically no more than 10p on a pint. It is possible further rises may be needed later in the year.

Membership continues to be strong and the account currently holds around £2,500. Of this, £1,500 has been made available to the members.

Thank you for your continued support